

COVER SHEET

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SEC Registration Number

S E M I R A R A M I N I N G A N D P O W E R
C O R P O R A T I O N

(Company's Full Name)

2 n d F l o o r D M C I P L A Z A
2 2 8 1 D O N C H I N O R O C E S A V E N U E
M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

John R. Sadullo
(Contact Person)

(632) 8888-3000/3055
(Company Telephone Number)

1 2 3 1

(Fiscal Year)

1 7 - C

(Form Type)

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document ID

Document ID

Cashier

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 28, 2021
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (632) 8888-3000/3055 Fax No. (632) 8888-3955
Issuer's telephone number, including area code
9. Semirara Mining Corporation
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	4,250,547,620
11. Indicate the item numbers reported herein: Item 9.

PRESS RELEASE

October 28, 2021

SMPC 9M earnings top pre-pandemic level

Integrated energy company Semirara Mining and Power Corporation (SMPC) reported a 244-percent surge in net income from P3 billion to P10.3 billion for the first nine months of the year, exceeding its pre-pandemic annual net income of P9.7 billion.

The triple-digit growth was mainly attributable to the 38-percent rise in average selling prices and 51-percent upturn in sales volume of coal.

“We expect our coal segment to continue to do well for the rest of the year because of elevated coal prices and sustained strong demand from China,” said SMPC President and COO Maria Cristina C. Gotianun.

For the third quarter alone, SMPC netted P4 billion, nearly six times the P750 million earnings it recorded in the same period last year.

Average selling prices from July to September rallied 82 percent on the back of higher exports, which grew 108 percent year-on-year.

Global coal prices are seeing a dramatic spike this year due to severe demand and supply imbalances owing to China's ban on Australian coal, strong rebound in economic activities, low stockpiles in China, Europe and India, COVID-19 restrictions, heavy rainfall in major coal mines and logistical disruptions.

In terms of net income contribution, coal accounted for 78% percent of SMPC's net income while subsidiaries Sem-Calaca Power Corporation and Southwest Luzon Power Generation Corporation contributed 17% percent and 5% percent, respectively.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP Legal & Corporate Secretary

Date : October 28, 2021